



ANNUAL REPORT
2015 - 2016



THANK YOU'S

Premier of South Australian, Jay Weatherill

Minister Zoe Bettison

Steven Marshall MP

Rosie Batty

Arman, Atena and Anita Abrahamzadeh

Emeritus Professor Anne R Edwards

Beyond Bank Australia

Norman Waterhouse

SBS Foundation

POP Pictures

PKF Kennedy

Impact 100

Soroptimists

Adelaide White Ribbon Breakfast
Committee

Adelaide Convention Centre

GOGO Events

10x10 Philanthropy

Geoff and Anne Day

Kate and David Stock

Raymond and Tina Spencer

Paul and Justine Crawford

St Mary's College

Georgina McGuinness

Louise Pascale

Tracey Finlay

Duncan Basheer Hannon

South Australian Attorney Generals
Department

SA Power Networks Employee Foundation

Scotch College

Australian Medical Association

REISA

Good 360

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ZAHRA FOUNDATION AUSTRALIA

ABN 27 606 985 639

MISSION

To provide assistance to South Australian women and children experiencing domestic and Aboriginal family violence by supporting their immediate needs, as well as building their capacity to attain economic independence.



VISION

To instil **HOPE** and optimism in the lives of women and their children

To provide women and their children with a range of financial and educational **OPPORTUNITIES**

To build meaningful relationships and **PARTNERSHIPS** with the business and community sector

To deliver programs and opportunities that promote women's economic **EMPOWERMENT**



BOARD OF MANAGEMENT MEMBERS

Maurine Pyke QC (President)

Vicki Jacobs (Treasurer)

Maria Hagias

Atena Abrahamzadeh

PRESIDENT'S REPORT

2015/2016

In some ways, the first year of the Zahra Foundation Australia was a launch into the great unknown.

Zahra's children, Arman, Atena and Anita Abrahamzadeh instigated and were pivotal in the establishment of the Foundation.

The goodwill from Government, NGO's, corporate entities and individuals that facilitated the establishment of the Zahra Foundation continued throughout our first year.

We had substantial assistance with the provision of pro bono services from Norman Waterhouse Lawyers to enable us to complete the somewhat complex legal requirements to establish the Foundation.

We are particularly grateful to Central Domestic Violence Service supported by our foundation members for auspicing the establishment of the Foundation.

Our Foundation Board Members were:

Maurine Pyke QC	Chairperson
Maria Hagias	
Vicki Jacobs	Treasurer

We were joined on the Board later in the year by Atena Abrahamzadeh.

Our original membership comprised:

Central Domestic Violence Service Inc.
Southern Domestic Violence Service Inc.
Northern Domestic Violence Service Inc.
Domestic Service & Aboriginal Family Violence Gateway Service
Yarredi Services Inc.

Our CEO was the indomitable Kylie O'Callaghan.

Our launch, at a dinner on 5 September 2015, was a truly uplifting event. To see so many people commit to our cause – not only by donations – but by the provision of their personal services and very presence was extraordinary. We were privileged to have Rosie Batty participate in the launch.

The success of the Foundation during the year exceeded our wildest expectations.

Not only were we highly success in the practical aspects of establishing the Foundation, finding a home, and embarking upon the process of establishing our Board for the future by appointing additional board members, we were highly successful in obtaining grants, most notably \$100,000 from Impact 100.

A truly amazing experience when they announced us as the winner.

We commenced implementing our programs, starting with our financial literacy programs.

Our mission is to create pathways for women and children to economic empowerment.

We were very fortunate to have not only the grant of \$30,000 from Beyond Bank Australia announced at our launch, but we also entered into a partnership with PKF Kennedy, who agreed to deliver a series of workshops with us.

We were successful in obtaining a \$25,000 grant from the Department of State Development to delivery adult community education programs.

As a result, we set in motion the steps to appoint a Program Manager.

We were fortunate that PKF Kennedy hosted a launch of the Power, Knowledge Freedom program

attended by the Governor of South Australia, Hieu Van Li and his wife.

Many other individuals and corporations provided very generous donations and grants.

We ended the financial year in a very sound financial position and thanks to our Treasurer, Vicki Jacobs, we are well placed to implement the strategies and programs developed during 2016 in the coming year.

At our last Board meeting for the year, Tracy Finlay, Georgina McGuinness and Sandy Fawcett were all appointed as Board members.

The year was a demanding but very rewarding one for the Board, Kylie, Arman, Atena and Anita. I cannot thank them enough. Arman, who was awarded Young South Australian of the Year, was a very visible and passionate advocate for the Foundation as were Atena and Anita.

We have in a short period time cemented our place as a powerful entity in the support and empowerment of women and children affected by domestic violence. We look forward with confidence and anticipation to 2016/2017.

Maurine Pyke QC
Chairperson

GENERAL MANAGER'S REPORT

2015/2016

What an exciting and successful first year of operation for Zahra Foundation Australia. I could not be more proud of what we have accomplished in such a short period of time.

With the assistance of Central Domestic Violence Service, the auspicing body of the foundation during its establishment and inception we are now a fully independent and operational charity carrying out our mission to create pathways for women to economic empowerment.

Officially launched by Premier Jay Weatherill on 5 September 2015, "A Night for Zahra" was attended by 400 special guests and dignitaries. The Adelaide Convention Centre was reclaimed by Zahra and her family and a legacy in her name began.

Outside of our spectacular launch event, proudly sponsored and managed by Gogo Events we can reflect on many other highlights. The main highlight would have to be winning the Impact 100 \$100,00 high impact grant. This grant has enabled us to build on our infrastructure such as the purchase of a motor vehicle and computer training equipment to support programs into 2017. The prestige, profile and connections that have lead from this award have been priceless and we are forever grateful for this amazing opportunity. It has truly made an IMPACT, as the name suggests on our small and emerging organisation.

The success of the organisation can be contributed to the work of the Abrahamzadeh children, in particular Arman, who works tirelessly in the domestic violence space, and has raised the profile for our cause and our charity. His well-deserved success in being awarded Young South Australian of the Year 2016, alongside his work as White Ribbon and Our Watch Ambassador, has provided him with a platform to spread the word of Zahra Foundation to audiences of ten's of thousands and we thank him, along with his sisters, for their courage, strength and passion.

Zahra Foundation also had the opportunity this year, to partner with SBS Foundation. We produced a series of three TVC's which aired nationally on SBS. These advertisements delivered an emotional domestic violence message along with a clear call to action, donate to Zahra Foundation Australia. To date it has been aired 671 times in States across Australia.

At our gala dinner, Beyond Bank Australia announced a \$30,000 grant to kickstart our financial literacy programs. We delivered 2 of these programs, "Build your Independence" within 2 domestic violence service across metro Adelaide.

We announced a partnership with PKF Kennedy who agreed to deliver a series of workshops for women with a focus on financial literacy. The 'Power Knowledge Freedom' programs were launched by His Excellency the Honourable Hieu Van Le, Governor of South Australia on March 21, a significant date since it would have been Zahra's 50th birthday.

Our fundraising efforts have been outstanding, with businesses nominating us as their charity of choice for a number of gala events including the Australian Medical Association and the REISA Long Lunch. Also many individuals, businesses and Government Departments continue to do their bit to raise funds for our cause, in particular the Attorney General's Department, SA Power Networks Employee Foundation and Southern Adelaide Local Health Network, just to name a few.

2016/2017 is set to be yet another amazing year with our team growing, our programs developing, and more women set to be supported through the support of generous people in the business and community sectors. Our newly formed Board will be developing our 3-year strategic plan and we look forward to what the future holds.

Kylie O'Callaghan
General Manager

TREASURER'S REPORT

2015/16

This is the first Treasurer's Report for the Zahra Foundation Australia and represents the first year of the organisation's operation as an entity in its own right. Zahra Foundation formally commenced on July 9 2015, prior to that Zahra Foundation was auspiced by the Central Domestic Violence Service Inc. During this first year the organisation has set down a solid financial foundation for future years.

Key highlights from the 2015/16 financial year

- Income for the first year was \$245,204 of which 85% was from donations.
- Operating expenditure was \$66,599 which was largely spent of establishment costs with 42% spent on Marketing Expenses.
- The Service has an accumulated equity of \$178,605.

I would like to acknowledge the work of Kylie O'Callaghan from Zahra Foundation Australia and Natalie Munson from Third Sector Management Solutions for their work in establishing the budget and preparing the regular budget reports to the Board.

I'd also like to acknowledge the input from Koby Lockett of PKF Kennedy, who will be taking over the Treasurer's role for the 2016/17 financial year. Koby provided support with the organisation's financial management since he joined the Board.

Finally, on behalf of the Board a big thank you to our auditor Simon Fry.

Vicki Jacobs
Treasurer

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The directors of Zahra Foundation Australia present their report together with the financial statements for the year ended 30 June 2016 and the Independent Audit Report thereon.

Responsible Persons' details

The following persons were directors of Zahra Foundation Australia during or since the end of the financial year:

Atena Abrahamzadeh	(Director)	Since April 2016
Maurine Pyke	(Director)	Since July 2015
Vicki Jacobs	(Director)	Since July 2015
Maria Hagias (Resigned)	(Director)	From July 2015 to June 2016

DIRECTOR'S REPORT

Mission, vision and objectives of Zahra Foundation Australia

Our mission:

Zahra Foundation Australia's mission is to provide South Australian women and children experiencing domestic and family violence by supporting their immediate needs, as well as building their capacity to attain economic independence.

Our vision is to:

- Instil hope and optimism in the lives of women and their children
- Provide women and their children with a range of financial and educational opportunities
- Build meaningful relationships and partnerships with the business and community sector
- Deliver programs and opportunities that promote women's economic empowerment

Our objectives:

- Provide financial assistance to women and children affected by domestic and family violence
- Facilitate a process of empowerment through education, training, skill development and employment so that women and their children attain financial and economic independence
- Establish programs and access to financial support that supports women to break the cycle of violence and poverty
- Promote a local, state and federal community awareness of violence and abuse against women and their children and its personal and social consequences
- Work with community and business, corporate entities and Government to raise funds and encourage support and assistance for women and children affected by domestic and family violence
- Dynamically respond to the changing needs of women and their children affected by domestic and family violence

Zahra Foundation will assist in closing the service gap above what our current Government and non-government funding permits, assist in raising awareness in the community of the cost and effect of domestic violence, and will assist policy makers in determining allocation of resources across areas of governmental intervention to address this issue.

The Foundation will create safe and empowered communities through advocacy, education and opportunities. The foundation's model creates opportunities that specifically address the financial disadvantage that women affected by domestic violence universally face, while working towards assisting our client group to break the cycle of violence and poverty in their lives.

Zahra Foundation's strategy for achieving our objectives

Our strategy is to raise awareness of the issue of domestic and family violence through the voices of our high profile Ambassadors and survivors of domestic violence, Arman and Atena

Abrahimzadeh. Their story provides the foundation, named in their mother's honour, with a platform and profile which engages audiences and leads to effective fundraising and sponsorship opportunities.

Fundraising is a core objective for the foundation, in order to fund and deliver the programs and services identified. Our fundraising strategy involves a range of revenue streams including grants, bequests, corporate friendships, donations, events and the sale of merchandise.

Our various income streams have allowed us to develop and deliver tailored economic empowerment programs that meet the specific needs of our client group.

Through in kind support from corporate partners we have co-facilitated specialised financial literacy programs to our client group. Zahra Foundation's model and platform provides a conduit between our client group and a field of financial expertise.

Zahra Foundation's principal activities during the year

- The delivery of two financial literacy programs in regional domestic violence centres in metropolitan Adelaide
- Corporate sponsorship with Beyond Bank
- A corporate partnership with PKF Kennedy accounting firm to deliver a series of one off money management workshops for women with domestic violence related debt
- Major fundraising event - Zahra Foundation official launch (Sept 2015)
- Other minor fundraising and awareness raising activities
- Impact 100 Grant Recipient to support infrastructure and organisational development
- An awareness campaign aired nationally on SBS with a clear anti domestic violence message and call to action

How do these activities assisted in achieving our objectives?

The above activities raise awareness and funds through community engagement and invites the corporate and private sector and individuals to be a part of the solution to domestic and family violence. This in turn will lead to the shift in attitudes that perpetuate violence against women and address gender inequity.

Our partnerships also support our client group to connect with specialised financial expertise that promotes women's economic empowerment. Our connection to the South

Australian domestic violence sector provides a streamlined referral pathway for the client group and provides added value to Government funded services.

The programs we have delivered to women are tailored to the needs of women who have been affected by domestic and family violence and empowers them to take control of their finances and provides them with knowledge, resources and practical tools.

The Board are currently developing the process for the distribution of small grants to women that have a clear outcome of, and lead women into, education or employment.

How Zahra Foundation measures performance, including any key performance indicators used by the entity.

Zahra Foundation Australia are constructing a fundraising database to allow for benchmarking based on the organisation's objectives, to measure progress in achieving the defined objectives.

Our organisational budget provides indicators for future expenditure and identifies fundraising targets. Our organisational goal is to achieve a minimum of 30% of all grant funding applied for and we have exceeded this target for this financial year.

The Zahra Foundation Board was established with appropriate governance systems managed through regular monthly Board of management meetings for the purpose of monitoring, reporting and ensuring best practice in meeting the Strategies of the organisation in its first year of operation.

The Board of Directors will commence the development of our strategic plan in the first months of 2017 to lay the foundation for the organisation for up to the next 5 years

Director

Directors Declaration



Dated this 19 day of December 2016

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
INCOME		799	-
Interest Received		109	-
Other Income		208,190	-
Donations		585	-
Fundraising		35,521	-
Grant Income		245,204	
 LESS EXPENDITURE			
Accountancy Fees		1,540	-
Administration - Salary Recharge		10,843	-
Bookkeeping Fees		1,256	-
Donation Collection Fees		283	-
Fundraising Collection Fees		8	-
Grant Expenses	2	5,482	-
Insurance		2,377	-
IT & Software		935	-
Legal & Compliance Costs		771	-
Marketing Expenses	3	28,241	-
Printing & Stationery		371	-
Program Expenses	4	13,385	-
Sundry Expenses		1,107	-
		66,599	-
NET OPERATING PROFIT		178,605	-
TOTAL AVAILABLE FOR APPROPRIATION		178,605	-
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		178,605	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Community Reward Account		181,334	-
Invoice Account		67	-
BB Debit Card		235	-
Good and Services Tax	5	3,162	-
Trade Receivables		2,120	-
		186,918	-
TOTAL ASSETS		186,918	-
CURRENT LIABILITIES			
Trade Creditors		8,313	-
		8,313	-
TOTAL LIABILITIES		8,313	-
NET ASSETS		178,605	-
EQUITY			
Retained Profits		178,605	-
TOTAL EQUITY		178,605	-

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016

	Share Capital \$	Retained Earnings \$	Total \$
Balance at 1 July 2015	-	-	-
Comprehensive income			
Profit for the year	-	178,605	178,605
Total comprehensive income for the year attributable to the member of the company	-	178,605	178,605
Balance at 30 June 2016	-	178,605	178,605

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Cash flows from operating activities			
Receipts from Donors, Grants & Fundraising		242,387	-
Payments to Suppliers & Employees		(61,550)	-
Interest Received		799	-
Net cash provided by operating activities	6	<u>181,636</u>	<u>-</u>
Net cash provided investing activities		<u>-</u>	<u>-</u>
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		181,636	-
Cash and cash equivalents at beginning of financial year		-	-
Cash and cash equivalents at end of financial year	6	<u>181,636</u>	<u>-</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1 Summary of Significant Accounting Policies

This financial report is special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for profits Commission Act 2012 and the Corporation's rules. The responsible directors have determined that the not-for-profit company is not a reporting entity.

Zahra Foundation Australia is a Public Company limited by guarantee incorporated under the Corporations Act 2001.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the member. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals and is based on historical costs unless stated otherwise in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Income Tax

The company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

(c) Comparative Figures

The company was established on the 9th of July 2015. Accordingly a reference to the year ended 30 June 2016 is for the period 9 July 2015 to 30 June 2016 and there is no comparative information.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016 (Continued)

	2016 \$	2015 \$
2 Grant Expenses:		
Salary Recharge	5,422	-
Sundry Expenses	60	-
	5,482	-
	5,482	-
3 Marketing Expenses:		
Advertising & Promotion	6,073	-
Postage & Printing	56	-
Salary Recharge	21,735	-
Sundry Expense	377	-
	28,241	-
	28,241	-
4 Program Expenses:		
Salary Recharge	10,844	-
Sundry Expenses	2,541	-
	13,385	-
	13,385	-
5 Good and Services Tax:		
GST Collected	(101)	-
GST Paid	3,263	-
	3,162	-
	3,162	-
6 CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at Bank	181,636	-
	181,636	-
	181,636	-

These notes should be read in conjunction with the attached compilation report.

DIRECTOR'S DECLARATION

The directors declare that in the directors' opinion:

1. There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Director
Directors Declaration



19th day December 2016

Dated this day of

Director
Directors Declaration



19th December 2016

Dated this day of

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF ZAHRA FOUNDATION AUSTRALIA FOR THE PERIOD ENDED 30 JUNE 2016

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Zahra Foundation Australia, which comprises the Statement of Financial Position as at 30 June 2016 and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Constitution, the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and is appropriate to meet the needs of the Members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF ZAHRA FOUNDATION AUSTRALIA FOR THE PERIOD ENDED 30 JUNE 2016

Auditor's Opinion

In my opinion, the financial report of Zahra Foundation Australia presents fairly in all material respects the financial position as at 30 June 2016 and its financial performance and cash flows for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the entity's financial reporting responsibilities under its constitution and the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*. As a result, the financial report may not be suitable for another purpose.



Simon Fry
Chartered Accountant
Erindale

Dated this 19TH day of DECEMBER 2016.



zahrafoundation.org.au